

DUKE ENERGY CAROLINAS, LLC
DOCKET 2009-226-E
COST OF SERVICE STUDY
FOR THE TEST YEAR ENDED DECEMBER 31, 2008
(DOLLARS IN THOUSANDS)
SOUTH CAROLINA EXCLUDING GREENWOOD

Line No.	Rate Class	Rate Base (A)	Present Revenues (B)	Net Operating Income (C)	Present ROR (D)	Gross Revenues At Average ROR (E)	Subsidy () Excess (F)	25.0% Reduction In Subsidy () Excess (G)	Rate Increase (H)	Proposed Revenues (I)	Proposed Percent Increase (J)	ROR At Proposed Rates (K)	Proposed Increase Less Subsidy / Excess (L)
					(C) / (A)			(F) * 25%		(B) - (G) + (H)			
1	Rate RS	\$ 1,468,068	\$ 544,326	\$ 79,438	5.41%	\$ 569,791	\$ (25,465)	\$ (6,367)	\$ 59,399	\$ 610,092	12.08%	8.12%	\$ 65,766
2	Rate RS_1	811,995	303,146	46,517	5.73%	312,990	(9,844)	(2,462)	32,854	338,462	11.65%	8.36%	35,316
3	Rate RE_1	656,073	241,180	32,921	5.02%	256,801	(15,621)	(3,905)	26,545	271,630	12.63%	7.83%	30,450
4	Rate GS	512,608	222,919	40,568	7.91%	210,716	12,203	3,051	20,740	240,608	7.94%	10.00%	17,689
5	Rate SGS	307,988	125,438	19,938	6.47%	125,400	38	10	12,461	137,889	9.93%	8.92%	12,451
6	Rate LGS	204,620	97,481	20,630	10.08%	85,316	12,165	3,041	8,279	102,719	5.37%	11.63%	5,238
7	Rate LT	116,537	30,214	8,536	7.32%	28,569	1,645	411	4,714	34,517	14.24%	9.56%	4,303
8	Rate OL	96,896	25,007	7,448	7.69%	23,063	1,944	486	3,920	28,441	13.73%	9.83%	3,434
9	Rate PL	18,175	4,812	1,067	5.87%	4,990	(178)	(45)	735	5,592	16.21%	8.47%	780
10	Rate OL_PL	115,071	29,819	8,515	7.40%	28,053	1,766	441	4,655	34,033	14.13%	9.62%	4,214
11	Rate TS	1,466	395	21	1.43%	516	(121)	(30)	59	484	22.53%	5.11%	89
12	Rate IND	114,301	50,560	8,581	7.51%	48,603	1,957	489	4,624	54,695	8.18%	9.70%	4,135
13	Rate I	93,974	42,781	7,631	8.12%	40,225	2,556	639	3,802	45,944	7.39%	10.16%	3,163
14	Rate GA_IND	20,327	7,779	950	4.67%	8,378	(599)	(150)	822	8,751	12.50%	7.57%	972
15	Rate OPT	1,049,838	579,998	74,013	7.05%	569,921	10,077	2,520	42,477	619,955	6.89%	9.35%	39,957
16	Rate HP	23,458	7,394	1,263	5.38%	7,811	(417)	(104)	949	8,447	14.24%	8.10%	1,053
17													
18	TOTAL RETAIL	\$ 3,284,810	\$ 1,435,411	\$ 212,399	6.47%	\$ 1,435,411	\$ -	\$ -	\$ 132,903	\$ 1,568,314	9.26%	8.92%	\$ 132,903
19													
20	Tax Complement		60.82401%										
21	Tax Complement Incl. GRT & Reg Fee		60.54668%										